

## GREENSBORO DOWNTOWN DEVELOPMENT AUTHORITY EMERGENCY MICRO-LOANS

In an effort to assist downtown Greensboro businesses during the national coronavirus emergency, the Greensboro Downtown Development Authority is temporarily suspending its Façade Grant program and creating an Emergency Micro-Loan program to provide immediate assistance for businesses. This program is intended to provide quick immediate assistance to the downtown Greensboro business community during a time of national economic emergency.

### Eligible Expenses

All utility bills including water, sewer, internet service, phone and gas for services received no earlier than February 1, 2020.

### Ineligible Expenses

Credit or loan payments, vendor or supplier bills, rent or mortgage payments

### Applications

- Businesses should complete the Micro-Loan application and attach a copy of an eligible utility bill as noted above.
- Applications may be made during a 30 day period beginning on April 1, 2020. At this time, no applications will be accepted after April 30, 2020.
- Applications will be received on a rolling basis and micro-loan awards will be made as funds remain available.

### Business Requirements

- Applicant businesses must have held a Greensboro business license in legally defined downtown Greensboro district or RURAL Zone a minimum of 24 months.
- Businesses must be physically located within the legally defined downtown Greensboro or RURAL Zone district. Questions regarding location eligibility may be directed to the Greensboro Main Street staff prior to making application.

### Loan Amounts and Terms

- Loans are available for 60% of the total bill presented with a maximum loan amount not to exceed \$500.
- Loan payments will not begin until 12 months from the award date.
- The loan must be repaid in full within 24 months of the award date.

### Submissions

- The micro-loan application and all necessary attachments should be submitted electronically to [chammons@greensboroga.gov](mailto:chammons@greensboroga.gov). Please understand that the Main Street staff will be administering this program remotely during the COVID-19 Emergency.

GREENSBORO DOWNTOWN DEVELOPMENT AUTHORITY  
EMERGENCY MICRO-LOANS  
APPLICATION

Business Name	
Business Owner	
Business Address <div style="text-align: right; margin-top: 10px;">Greensboro, GA 30642</div>	
Owner Phone #	
Owner Email	
Utility Bill Payable to:	
Amount Due:	Micro-Loan Request: (60% of Amount Due)

Attachment Required:       Eligible Utility Bill

I understand that Micro-Loan funds are limited, and loans will be made as funding allows. By submission of this application, I agree to the following terms: loan payments will begin twelve months after the loan date and will be repaid in full within twenty-four months of loan date.

\_\_\_\_\_  
Name Printed

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date